Chapter 3 Review

Calculate simple interest **I = Prt**

Calculate values for loans, savings, and annuities using the TVM program on your calculator.

Be able to balance a check register

Be able to reconcile a bank account

Chapter 4 Review

Be able to read a credit card statement

Calculate finance charges for a credit card

Use the previous balance method or the adjusted balance method to determine fees

Calculate the fees for cash advances

Calculate a debt-to-income ratio and determine if it is good, okay, or bad

Adjusted Balance = Previous balance – Payments – Credits

Debt-to-Income Ratio = $\frac{\boldsymbol{Debt\ Payments}}{\boldsymbol{Gross\ Income}}$

Practice Problems on pages 120 – 121 and pages 160 -161.