

Lesson 18 Homework



Homework 1:

Read “Carnegie”.

Write the answers to the questions on notebook paper. Use complete sentences.

1. Why did Carnegie’s family come to America?
2. What were the reasons that Andrew Carnegie was so successful at the jobs he had when he was a young boy?
3. What did Carnegie do with his money to get rich by the time he was 33?
4. How did Carnegie’s steel factory treat its workers?
5. Carnegie thought it was wrong for a rich man to keep all his wealth. What kinds of things did Carnegie give money to?
6. What would you do if you had a million dollars?

Homework 2:

Read “A Bookkeeper Named Rockefeller”.

Write the answers to the questions on notebook paper. Use complete sentences.

1. Why did Rockefeller’s small oil refinery grow quickly?
2. What did he do with the money he made from his refinery?
3. What is a “kickback”?
4. What did Rockefeller do when some miners protested the low wages he paid?
5. Rockefeller was the world’s first billionaire. What did he do with 90% of his money?
6. Would you have wanted to work for Mr. Rockefeller?

Homework 3:

Read “Monopoly – Not Always a Game”. Answer with complete sentences.

1. Capitalism is a system where people own and run their own businesses. What does capitalism need in order to work well?
2. How are monopolies unfair?
3. A trust was like a HUGE monopoly. What did the Sherman Antitrust Act do?